



NOTICE OF OPEN MEETING
Available at eahcp.org

As requested by the EAHCP Implementing Committee, the **2017 EAHCP Budget Work Group** has been formed to review the EAHCP budget process and make recommendations to the Implementing Committee regarding any directional changes that ensure a good stewardship of public dollars. A meeting of this Work Group is scheduled for **Thursday, May 11, 2017 at 9:00 at the San Marcos Activity Center (Multipurpose Room), 501 E. Hopkins, San Marcos, TX.** Work Group members are asked to please RSVP to cabernathy@edwardsaquifer.org.

Members of this Work Group include: Tom Taggart (City of San Marcos) as acting Chair, Brock Curry (EAA), Steve Raabe (SARA), Myron Hess (National Wildlife Federation), Mary Bailey (SAWS), and Adam Yablonski (Member-at-Large).

At this meeting, the following business may be considered and recommended for Work Group action:

1. Call to order - Establish that all members are present or represented
2. Approval of minutes from the April 7, 2017 meeting (Attachment 1)
3. Receive report from the Program Manager on general topics related to the operation of the Budget Work Group
 - Discussion of Table 7.1a
4. Nominate and appoint a Member-at-Large.
Purpose: To allow the committee to discuss and vote on the nomination of Adam Yablonski as the Member-at-Large.
Action: Nominate and appoint Adam Yablonski as the Member-at-Large.
5. Presentation and discussion of Calculation of the Drought of Record (DoR) Projected Expenses and; the Calculation Used to Determine \$46 Million Reserve Cap
Purpose: To provide an overview and discussion on the methodology used to project costs of the HCP program during a DoR. Members will also discuss the methodology used calculate the \$46 million reserve cap described in the FMA.
Action: No action required.
6. Presentation and discussion of the Impacts to the Reserve Fund based on the VISPO Payouts, and the Frontloading of Refugia and Regional Water Conservation Programs.
Purpose: To provide an overview and discussion regarding the impacts the initial expenses have had on the accumulation of the reserve since program inception.

Action: No action required.

7. Presentation and discussion of Aquifer Management Fee (AMF) Scenarios and Revenue Forecast through the end of the ITP using Multiple Drought Scenario Impacts to the HCP Reserve Fund.

Purpose: To provide an overview and discuss what the AMF projections may look like throughout the remainder of the term of the ITP.

Action: No action required.

8. Presentation and discussion the 2% escalator discussed in the FMA to account for economic increases throughout the term of the ITP.

Purpose: To provide an overview and discuss what the individual conservation budget projections would be if the 2% escalator were initiated throughout the remainder of the term of the ITP.

Action: No action required

- Table 7.1. Budgets compounded with the 2% escalator

9. Discuss desired outcomes and potential deliverables for the Work Group.

Purpose: To allow the Work Group to discuss and consider any possible actions and/or recommendations made to the Implementing Committee based on the information received

Action: To provide a recommended course of action to the Implementing Committee regarding the 2018 HCP Budget and/or its process.

10. Discuss future agenda items.

11. Consider future meetings, dates, and locations.

12. Questions and comments from the public.

13. Adjourn.