

ASR Update

The latest numbers through May 9, 2014

The total acre-feet has increased from the April report by 386.387 AF

LEASE TERM	TOTAL AF TO DATE	% OF TOTAL AF ACQUIRED	% OF TOTAL TIER 1 TARGET (16,667 AF)
Confirmed 15 yr leases	2,252.205	41.16%	13.51%
Confirmed 10 yr leases	492.664	9.00%	2.96%
Confirmed 7 yr leases	630.626	11.53%	3.78%
Confirmed 5 yr leases	0.000	0.00%	0.00%
Confirmed 3yr leases	1,200.000	21.93%	7.20%
Confirmed 1yr leases	895.762	16.37%	5.37%
TOTAL CONFIRMED	5,471.257	100.00%	32.83%