

## ASR Update

The latest numbers through June 12, 2014  
 The total acre-feet has increased from the previous report by 127 AF

LEASE TERM	TOTAL AF TO DATE	% OF TOTAL AF ACQUIRED	% OF TOTAL TIER 1 TARGET (16,667 AF)
Confirmed 15 yr leases	2,252.205	39.28%	13.51%
Confirmed 10 yr leases	492.664	8.59%	2.96%
Confirmed 7 yr leases	630.626	11.00%	3.78%
Confirmed 5 yr leases	0.000	0.00%	0.00%
Confirmed 3yr leases	1,325.000	23.11%	7.95%
Confirmed 1yr leases	1,032.762	18.01%	6.20%
<b>TOTAL CONFIRMED</b>	<b>5,733.257</b>		<b>34.40%</b>