

## ASR Update

The latest numbers through August 15, 2014  
 The total acre-feet has increased from the previous report by 268.819 AF

LEASE TERM	TOTAL AF TO DATE	% OF TOTAL AF ACQUIRED	% OF TOTAL TIER 1 TARGET (16,667 AF)
Confirmed 15 yr leases	2,252.205	37.52%	13.51%
Confirmed 10 yr leases	492.664	8.21%	2.96%
Confirmed 7 yr leases	630.626	10.51%	3.78%
Confirmed 5 yr leases	35.000	0.58%	0.21%
Confirmed 3yr leases	1,328.819	22.14%	7.97%
Confirmed 1yr leases	1,262.762	21.04%	7.58%
<b>TOTAL CONFIRMED</b>	<b>6,002.076</b>		<b>36.01%</b>
<i>Pending*</i>	220.742		
<i>Total Pending &amp; Confirmed</i>	<i>6,222.818</i>		<i>37.34%</i>

\*Pending indicates permit holders are reviewing the documents and are considering participating