

**ASR Leasing Update****May 15, 2015**

<b>ASR Leases Update</b>		
<b>The total acre-feet secured in ASR Leases</b>		
<b>LEASE OPTIONS</b>	<b>Total Leases (AF)</b>	<b>Number</b>
15 yr leases	2,252.205	12
10 yr leases	495.164	13
7 yr leases	683.445	9
5 yr leases	291.000	4
3 yr leases	1,327.000	5
1 yr leases	164.700	5
1 yr (Auto) leases	21.104	7
<b>TOTAL:</b>	<b>5,234.618</b>	<b>55</b>

<b>ASR Availability Update</b>					
<b>The total acre-feet made available to SAWS for storage (rounded)</b>					
<b>YEAR</b>	<b>Total Leases (AF)</b>		<b>Total Available (AF)</b>		<b>Effective CPM</b>
<b>2013 Total:</b>	<b>2,669</b>		<b>1,868</b>		<b>30.0%</b>
<b>2014 Total:</b>	<b>6,202</b>		<b>4,031</b>		<b>35.0%</b>
<b>2015 Total:</b>	<b>5,235</b>		<b>3,454</b>		<b>34.0%</b>

**Update includes ASR Leases approved at the May 12, 2015 Board Meeting**